



**11<sup>th</sup> GENERAL ASSEMBLY  
PARLIAMENTARY CONFEDERATION OF THE AMERICAS**

Québec City, Canada  
September 6 to 9, 2011

**Committee on Economy, Trade, Labour, Competitiveness and Trading Blocs**

Resolution

We, the parliamentarians of the Americas, gathered in Québec City, Canada, for the 11th General Assembly of the Parliamentary Confederation of the Americas:

**Considering** the fact that globalization is a complex economic process subjecting the States to competition within an increasingly diversified market, in which certain exchange rate strategies place nations unable to adapt to these changes under conditions that do not support economic progress and development;

**Considering** that in a globalized economy, the emergence of a context supporting open markets is a specific phase in the capitalist system in which national markets prove to be too restrictive to allow for capital accumulation and growth;

**Considering** that the Americas have demonstrated solid strength in the recent economic crisis, reflecting the region's competitiveness;

**Considering** the substantial progress achieved by several countries in the Americas in terms of improving and strengthening the underpinnings of competitiveness within their economy, including Brazil, Colombia, Peru, Argentina and Ecuador;

**Underlining** that, to be competitive, countries must strengthen the 12 pillars of competitiveness: institutions; infrastructures; the macroeconomic environment; health

and primary education; higher education and professional training; the efficiency of the goods markets; the efficiency of the labour market; the growth of financial markets; technological readiness; market size; business sophistication and, lastly, innovation;

**Keeping in mind** that over the last few years Chile, which has Latin America's most competitive economy, implemented a process to liberalize and open markets, which has made it possible to significantly increase the efficiency of the goods and labour markets;

**Focusing** on the fact that the States must implement a set of macroeconomic policies and maintain a climate of institutional transparency to be competitive, which, in the short term, translates into greater economic stability and allows economies to grow.

### **UNDERTAKE TO:**

**Promote** the competitiveness of the States through legislative mechanisms supporting the values of the Americas on other continents, the execution of joint scientific and technological development projects, investments in infrastructure, the elimination of trade barriers through regional preferential agreements, with a view to improving the quality of life of all citizens of the Americas, without interfering with the sovereignty of any country.

**Support** the transparency and availability of information on the international market, thereby creating trading mechanisms to support measures for ensuring the stability and development of small and medium-sized businesses in the face of transnational monopolies.

**Support** business opportunities that take into account the level of development and the size of the continent's different economies.

**Organize**, on a regional scale, integration initiatives supporting international trade with a view to establishing an economic space shared by all of the Americas.